



SPIEGEL ACCOUNTANCY CORP
CERTIFIED PUBLIC ACCOUNTANTS

All Federal Payments Must Be Made Electronically

Starting January 1, 2011, all of the following are now required to be deposited via EFT:

- Corporate income and corporate estimated taxes;
- Unrelated business income taxes of tax-exempt organizations;
- Private foundation excise taxes;
- Taxes withheld on nonresident aliens and foreign corporations;
- Estimated taxes on certain trusts;
- FICA taxes and withheld income taxes;
- Railroad retirement taxes;
- Non-payroll taxes, including backup withholding;
- Federal Unemployment Tax Act (FUTA) taxes; and
- Excise taxes reported on Form 720, Quarterly Federal Excise Tax Return.
- The use of paper-based FTD coupons is no longer allowed.

The timeliness of a deposit is now determined by reference to business days, meaning every calendar day that is not a Saturday, Sunday, or legal holiday.

(There are still de minimis deposit rules, which allow taxpayers with tax liabilities under certain thresholds to make a payment with a return. There is also a telephonic debit option available for taxpayers without computer or internet access.)

For more information or to enroll, visit the IRS website at www.irs.gov or call EFTPS Customer Service at 1-800-555-4477.